

## An Advanced Course in AML CFT **LIVE | ONLINE**

**On 12 & 13 OCTOBER 2021 – 14.30 -17.00**

Duration 5 hours | Participation Rs 7,500 | HRDC approval reference RTI 5098 | CPD 5 hours



Faced with the constantly evolving complexities around AML CFT, the regulatory landscape has to be very dynamic Operators unless updated become overly exposed to the risk of severe penalties for breaches.

Our previous offers of AML CFT training were designed to create awareness among junior staff as well as Senior Executives and Directors. This training course is about problems and possible solutions. It will definitely appeal to experienced professionals in AML CFT and provide them with an opportunity to acquire an appropriate toolkit for staying compliant at all times.

The use of technology to meet the growing complexity of AML CFT is inevitable. A foretaste of future trends awaits participants.

This training will benefit

- MLROs and their deputies
  - Compliance professionals
  - Managers with responsibilities for internal AML controls
  - Risk managers
  - Accountants
  - Lawyers
  - Company secretaries
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### **Module 1 - The role and responsibilities of the Money Laundering Reporting Officer**

- Role and responsibilities of an MLRO
- The statutory, regulatory and institutional Environment for the MLRO
- The pillars of a comprehensive Compliance framework within the company
- Dispersion of Compliance or AML/CTF Policy/Manual in the company
- Independence of the MLRO and its reporting obligation to the Board of Directors

### **Module 2 - Understand the risks associated to Money Laundering**

- Money laundering risk associated to the global business and banking industry
- High-risk relationships related to Politically Exposed Persons and Reputationally/Commercially Exposed Person
- Customer Due Diligence (CDD) and KYC Documentation requirement
- Customer risk profile and frequency of reviews
- AML topologies in use in the financial services

### **Module 3 - From a Rule-Based Approach to a Risk-Based Approach**

- Adopt the Risk-Based Approach, (country risk assessment, the customer risk the business risk assessment- CCB Risk)
- Devise a CCB risk assessment tool
- Interaction between the MLRO, the CO, the Internal Auditor and the Board
- The coordination between the MLRO and the Compliance Officer

### **Module 4 - Compliance Framework: Transaction & Sanctions Monitoring System**

- Internal AML/CTF Manual or Policy aligned with national and international norms
- Internal controls and procedures for effectiveness of the compliance framework
- Transaction monitoring system to track suspicious transactions and activities
- Escalation of the alerts and Documentation
- Establish a sanction monitoring procedure
- Importance of keeping records of the documentation

### **Module 5 - MLRO and Corporate Governance**

- The MLRO as promoter of Corporate Governance.
- The MLRO as risks mitigator
- Create an effective reporting process to the Board and Board oversight
- Devise a whistleblowing policy and procedure to report any unethical activity
- Ensure that proper training to different operational and managerial level within the company
- Develop internal and external suspicious transaction reporting processes
- Regular MLRO reports to the Board

### **Module 6 - Best practices to investigating into and drafting a Suspicious Transaction Report**

- Identification and investigation
- Seeking additional information
- Implication of any attempt or action of tipping off
- Past transaction history to identify any trend or pattern
- Document the decisions pertaining to the reporting or non-reporting of the STR
- Submit the STR to the Financial Intelligence Unit (FIU)
- Follow up and monitor the status of the filed STR with the FIU

## Module 7: Global Trends in AML-CFT

- International and Domestic Sanctions Regime
  - Vessel tracking, Dual Use / Military use goods
  - Virtual Assets, Crypto-currencies and Virtual Asset Service Providers
  - Blockchain transaction trackers
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### TRAINER | AMEYA MAKARAND LONKAR

- *B. Com, ACA, CISA, CDPSE.*
- *Bachelor of Commerce, University of Pune, Pune, India.*
- *Associate Member, The Institute of Chartered Accountants of India (ACA) – All India Ranker.*
- *Certified Information System Auditor (CISA).*
- *Information Systems Audit and Controls Association (ISACA).*

Ameya is currently a Director in business advisory practice at MVL Consulting Private Limited (MVLCO). His focus area includes development and delivery of training content, risk advisory and information system audits.

Prior to his association with MVLCO, he has worked with advisory practice of Ernst and Young (EY).

His field of expertise inter alia includes Anti-Money Laundering and Countering Financing of Terrorism (AML-CFT). He is associated with Financial Institutions Training Institute Ltd. (FITI - Bhutan) as a trainer for AML-CFT. He has delivered training on AML-CFT to various banks and IT companies.

He regularly conducts system audit of AML-CFT software for banks. Ameya is a visiting faculty at the Institute of Cost Accountants of India, Symbiosis Center for Information Technology. He is currently pursuing a Ph.D. from The Institute of Management and Entrepreneurship Development, Bharati Vidyapeeth University, Pune.

### MODERATOR | ASHVIN RAMGOOLAM

Ashvin is a well-versed compliance practitioner eager to share his experience with participants.

He is a member of the Association of Certified Anti-Money Laundering Specialist (ACAMS) and has an extensive experience in the financial services sector.

Through his numerous writings he has been actively engaged in promoting a sound compliance culture. Ashvin has co-authored the first-ever Financial Crime Threat Assessment Report for Mauritius, published by the Financial Crime News.