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Belstar Training Centre
in collaboration with
Dentons (Mauritius) LLP

**Insights into the Variable Capital Company:
A Mauritius perspective**

On Wednesday 27 November 2024 at Hennessy Park, Ebene

9.00 – 16.30 (Mauritius time)

Duration 6 hours | Participation Rs19 400 | MQA ref NAW 6404/2024 |



On 15 April 2022, was introduced the Variable Capital Companies (VCC) scheme with the aim of diversifying the product base and enhancing the competitiveness of Mauritius as a fund management hub.

This highly interactive workshop aims at improving understanding of this new product and explaining its highly attractive features.

COURSE BACKGROUND

On 15 April 2022, was introduced the Variable Capital Companies (VCC) scheme with the aim of diversifying the product base and enhancing the competitiveness of Mauritius as a fund management hub.

In May 2022 the VCC Act came into force providing, among other things, for the incorporation, conversion, or re-domiciliation of funds as VCCs thus complementing the existing structures used by asset and wealth managers.

The Mauritius VCC, inspired from similar structures in other jurisdictions, comprises some interesting innovations. It offers a flexible and efficient investment vehicle to investors looking to set up private funds or hedge funds.

The attractiveness of the Mauritius VCC is enhanced by some salient features such as

- Ringfencing capabilities to provide tax certainty
- Multiple activities under single a roof improving cost efficiency
- Flexibility for adoption of accounting standards
- Ease of Dividend distribution

Belstar Training Centre, in collaboration with Dentons (Mauritius) LLP, is hosting this workshop to discuss the VCC theme with industry specialists and align the understanding of this product and its effectiveness.

THE TRAINERS

Messrs Rowin Gurusami LLM and Meethil Ashved Ramtohul LLM

Rowin and Ashved are respectively Managing Associate and Associate Barrister at law at Dentons (Mauritius) LLP. They have accumulated between them, over a short span of time, an extensive exposure to the setting up of numerous structures being used for investment.

This highly interactive workshop provides to our young trainers the means to share with eagerness their experience of the Mauritius VCC and its unique advantages We are confident that participation to this workshop is an excellent investment.

COURSE CONTENT

Sr No.	Module Title	Module Contents	Durations (Hours)
1	The VCC	<ul style="list-style-type: none"> • Understanding the concept of the VCC and the landscape before its introduction • Comparison between the VCC and the PCC, 	1
2	INTRODUCTION TO VCC ACT	<ul style="list-style-type: none"> • The Variable Capital Companies Act 2022. • The relevance of the Companies Act 2001 and other legislation. 	0.5
3	The operations of the VCC	<ul style="list-style-type: none"> • Formation of VCCs. • How do VCCs operate? • The VCC Fund and its benefits compared to other fund structures in Mauritius. 	1.5
4	Features of the VCC	<p>Features of a VCC:</p> <ul style="list-style-type: none"> • Segregation of assets and liabilities; • Directorship and officers; • Accounting standards; • Economies of scale and Driving Cost Efficiencies (including fees compared to other structures); • Family Office; • Share Capital, redemption and Distribution; • Investor Protection; and • Taxation. 	2
5	COMPARATIVE STUDY	<ul style="list-style-type: none"> • The VCC Model - Mauritius vs. Singapore. • The VCC Model- Mauritius vs. Guernsey. • Critical Analysis- Improvements and Downside. • How to enhance the VCC offering? 	1