

Tel: 467 5917 | Email: admin@belstartraining.com ; Website www.belstartraining.com

Essential training in AML CFT for executives and Directors **ONLINE**

On 23 and 24 November 14.00 - 17.15 (Mauritius time)

Duration 6 hours | Participation Rs 9500 | MQA approved | CPD 6 hours



COURSE BACKGROUND

The AML CFT arsenal worldwide is under constant review to stay relevant and effective against the ingenuity displayed by criminals

Executives and Directors are duty bound to keep abreast of developments on the battle front to avoid any breach of their regulatory obligations Their situation is indeed a good example of the *uneasiness of the head that wears the crown*

This live online interactive workshop provides to participants a good view of the ever changing regulatory landscape It starts off with a brief reminder to participants of their roles, the growing importance of the audit function and the emergence of a new breed of professionals : the independent auditor

Meeting regulatory expectations is always a challenge which invariably brings some opportunities as well The effective usage of technology can only add some excitement to the practice of AML CFT while opening new horizons for the forward looking license holders

The training concludes with the implications of breaches and the exposure of senior executives and directors to a potential liability There is much to lose and a reminder about what is at stake is a useful alarm bell

COURSE CONTENTS

MODLE 1 UNDERSTANDING THE COMPLIANCE FRAMEWORK

- Overview of AML-CFT Regime in Mauritius
- Role of the Executives and directors in the compliance framework
- Importance of independent audit Function

MODULE 2 MEETING REGULATORY EXPECTATIONS

- Evolving approach of regulators
- Practical opportunities and challenges in meeting regulatory expectations regarding:
 - Risk Based Approach
 - Customer Due Diligence
 - Transaction Monitoring
- Reviewing effectiveness of compliance function by asking right questions
- Effective usage of technology
- Tackling practical issues
- Structured Management Reporting
- Establishing Audit Management System

MODULE 3 EFFECTIVE MONITORING OF THE COMPLIANCE FUNCTION

- Reviewing effectiveness of compliance function by asking the right questions
- Effective usage of technology
- Tackling practical issues
- Structured Management Reporting
- Establishing Audit Management System

MODULE 4 EMERGING TRENDS IN AML CFT

- Virtual Assets
 - Understanding VAs
 - AML-CFT Risks and Compliances
- Application of Artificial Intelligence in AML-CFT
- Open-Source Intelligence (OSINT)
- Global Trends:
 - Virtual Assets and Blockchain Tracker
 - Dual Use Goods
 - Vessel Tracking
 - Central Bank Digital Currency

MODULE 5 IMPLICATIONS OF BREACHES

- Implications of Non-compliances
- Liabilities for Directors

WHO SHOULD ATTEND

The program is useful for all the executives and Directors

Program Inclusion

The program fees include training delivery and PDF of training courseware.

On completion of the course, participants will be provided with an attestation of attendance.

The participants would be eligible for 1 round of MCQ based voluntary self-assessment to evaluate their level of understanding. Participants taking the assessment within a month from the completion of training would be awarded a participation certification (digitally signed by the trainer).

Program Methodology

The program will be conducted through a live virtual classroom. The sessions will be interactive to encourage active participation. It is enriched through numerous exercises and real-world case-studies.

Program Duration

The delivery is to be conducted over of 2 sessions of 3 hours each.

About the trainer

AMEYA MAKARAND LONKAR B. Com, ACA, CISA.

Bachelor of Commerce, University of Pune, Pune, India

Associate Member, The Institute of Chartered Accountants of India (ACA) – All India Ranker

Certified Information System Auditor (CISA) Information Systems Audit and Controls Association (ISACA)

Ameya is currently a Director in business advisory practice at MVL Consulting Private Limited (MVLCO).

His focus area includes development and delivery of training content, risk advisory and information system audits.

Prior to his association with MVLCO, he has worked with advisory practice of Ernst and Young (EY).

His field of expertise inter alia includes Anti-Money Laundering and Countering Financing of Terrorism (AML-CFT).

He is associated with Financial Institutions Training Institute Ltd. (FITI - Bhutan) as a trainer for AML-CFT.

He has delivered training on AML-CFT to various banks and IT companies.

He regularly conducts system audit of AML-CFT software for banks

Ameya is a visiting faculty at the Institute of Cost Accountants of India, Symbiosis Center for Information Technology.

He is currently pursuing a Ph.D. from The Institute of Management and Entrepreneurship Development, Bharati Vidyapeeth University, Pune.

Ameya has been delivering training on AML/CFT regularly over the past on behalf of Belstar Training Centre