



Knowledge empowers
Wisdom elevates

2 DAY ADVANCED

SWIFT FOR BANKERS MASTERCLASS



3 - 4 OCTOBER 2019
HENNESSY PARK HOTEL

Course Objectives

This two days course will help you in enhancing your skills in SWIFT messaging system used for payments in MACSS and PLACH in Mauritius, SADC-SIRESS, COMESA-REPSS, as also for cross-border transactions.


Who Should Attend?

A “Must Do” course for those already working or wishing to work in the Payment Industry.

What will you understand?

- SWIFT services for banks and corporates
- Overview of SWIFT MT 1XX to MT9XX
- SWIFT MT and ISO 20022 message structures
- Relationship Management Application - RMA
- Using SWIFT MT messages for domestic and cross border payments
- SWIFT MT Exception and Investigations
- ISO 20022 messaging scheme and SWIFT MX
- ISO 20022 messages for payments viz. pain, pacs, camt
- Exception and Investigations under ISO 20022
- SWIFT solutions for fraud management i.e. Customer Security program and payments control

Participation Fees

 Rs 15,000 per delegate
including lunch and tea breaks

 Group Discount
10%
for groups of 4 or more

Why you Should Attend?

SWIFT messaging is the most important messaging platform used by banks across the world. The messaging schemes in financial industry are going rapid evolution. It is very necessary for the banking professionals to keep abreast of such developments.

Presenter: Makarand Lonkar

Makarand Lonkar is a chartered accountant, an ISO 27001 lead auditor, Certified Information Systems Auditor (CISA) and a Certified Fraud Examiner (CFE) with experience of more than 32 years in the banking and financial services industry.

Makarand has completed many consulting and training assignments on SWIFT MT and ISO 20022. He is the founder director of MVL Consulting Private Limited, India. Clients of MVL Consulting include global players such as Barclays, Citibank, HSBC, JP Morgan Chase, Standard Chartered Bank and Wells Fargo.

Course Contents

SWIFT for Bankers: A two days course

- ▮ Various products and services offered by SWIFT to banks/ financial institutions and corporates
- ▮ SWIFTNetFin, FileAct, InterAct and Browse
- ▮ Overview of SWIFT connectivity :
- ▮ Corporate connectivity : SCORE, Many-to-Many CUG, TRCO
- ▮ Understanding Relationship Management Application (RMA)
- ▮ Overview of SWIFT MT messages : MT1XX to MT9XX, MTnXX,
- ▮ Payment market practices and guidelines
- ▮ SWIFT MT message structure and message blocks

Using SWIFT MT messages for payments

- ▮ Concepts, Terminology and understanding basic fields in SWIFT MT messages

Understanding of important messages in MT1XX series:

- ▮ Request for transfer : MT101
- ▮ Multiple customer credit transfer : MT102
- ▮ Single customer credit transfer : MT103 in serial mode and MT 103 with MT202COV in cover mode
- ▮ Direct debit/request for debit : MT104

Understanding of important messages in MT2XX series:

- ▮ Financial institution transfer for own account : MT200
- ▮ Financial institution transfer for own account : MT201
- ▮ General financial institution transfer : MT202
- ▮ Multiple general financial institution transfer : MT203
- ▮ Financial markets direct debit : MT204
- ▮ Financial institution transfer execution : MT205
- ▮ Notice to receive : MT210

Understanding of important messages in MT9XX series:

- ▮ Confirmation of debit : MT900
- ▮ Confirmation of credit : MT910
- ▮ Request message : MT920
- ▮ Customer statement message : MT940
- ▮ Interim transaction report : MT942
- ▮ Statement message : MT950

Course Contents

Understanding ISO 20022 (XML)/ SWIFT MX messages

- Understanding the need for ISO20022 messages
- Overview of XML messages under ISO20022 used for payment transactions
- Structure of MX messages
- Overview of MX PACS, PAIN, CAMT messages for payments
- Other relevant MX messages
- Use of ISO20022 messages in End to end payment transaction processing
- Exceptions and investigations in using ISO20022 messaging

Frauds in international payments and SWIFT solutions

- Customer Security Program (CSP) 2019
- Payments Control

INFO/ENROLMENT



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