

2 DAY ADVANCED

ENTERPRISE RISK MANAGEMENT (ERM) MASTERCLASS



15 - 16 OCTOBER 2019
HENNESSY PARK HOTEL



Belstar
Training Centre

Knowledge **empowers**
Wisdom **elevates**



Course Objectives

By end of this course, delegates will be able to:


- To IDENTIFY what is ERM in the context of the COSO ERM Integrated Risk Management Framework
- To COMPREHEND the overview of ISO 31000 Framework
- To be able to SELECT the appropriate ERM software
- To know the FUNDAMENTALS of Risk Management Capability and Maturity Model Illustration
- To EXAMINE ERM Risk Management Tools & Techniques (Brainstorming, KRIs, RCSA, SWOT & Scenario Analysis)
- To DISTINGUISH risk appetite, tolerances and risk capacity concept


Who Should Attend?

This course will be suitable for personnel with basic understanding on Risk Management. This training is also designed for:

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|-------------------------------|--|
| Senior Managers | Procurement & Sourcing Managers |
| Risk Management Professionals | Finance Personnel |
| Quality Assurance Executives | Internal Auditors & Accountant |
| Directors | Strategic Planners |
| Executives | Operations & Logistics Executives |
| Financial Controllers | Risk, Audit & Compliance Professionals |

Participation Fees

 Rs 20,000 per delegate
including lunch and tea breaks

 Group Discount
10%
for groups of 4 or more

Program Overview

Enterprise risk management (ERM) is the process of planning, organizing, leading, and controlling the activities of an organization in order to minimize the effects of risk on an organization's capital and earnings. Enterprise risk management includes financial, strategic and operational risks, in addition to risks associated with accidental losses. The fundamental elements of ERM are the assessment of significant risks and the implementation of suitable risk responses. In today's world of evolving technologies and businesses, companies are taking on increasing levels of risk.

This initiative has increased companies' needs to employ appropriate Enterprise Risk Management (ERM) tactics in order to monitor and manage risk at the proper levels. In a world of do more at a faster pace, it is important for companies to manage their activities in a manner that can allow them to align risk strategies with overall risk management and internal control activities. Inability to do this may put the company at risk for not being able to meet strategic objectives.

ERM is an initiative important to all aspects for an organization seeking to have in place an integrated and effective risk management drive internal processes. Some of the known benefits of ERM are increased competitive advantage, increased likelihood of achieving strategic objectives and ability to meet increased stakeholder expectations, improved governance and increased likelihood of meeting regulatory and compliance expectations.

Why you Should Attend?

1. The risk management plans created is to estimate the impact of various disasters and outline possible responses if one of these disasters materializes. In putting together ERM initiatives, companies should focus not only on the downside of risk but the upside as well. In thinking about the upside, companies now are supposed to consider competitive opportunities and strategic advantages that might arise out of deft management of risk.
2. Risk responses include which includes the acceptance or tolerance of a risk; avoidance or termination of a risk; risk transfer or sharing via insurance, a joint venture or other arrangement; and reduction or mitigation of risk via internal control procedures or other risk prevention activities. Other important ERM concepts include the risk philosophy or risk strategy, risk culture and risk appetite. These are expressions of the attitude to risk in the organization, and of the amount of risk that the organization is willing to take. These are important elements of governance responsibility.

Some of insight from this ERM course can be very useful for the attendees. There will be a session on the concepts of Enterprise Risk Management, where attendees are able to apply the concept into their organization. Followed by, some of the uses of ERM in organization, the lifecycle of ERM, the overview of ISO 31000 Framework, some of relevant case study and group discussion for attendees to understand the framework of the topic and get in-depth knowledge too regarding the topic.

Course Contents

Day 1

Module 1 - Risk Definition, Process and Risk Taxonomy

- 1.1 Concept of Risk - What is Risk in the context of an Organisation
- 1.2 Risk Management Process
- 1.3 Taxonomy of risks (Operational, Credit, Market, Strategic, Reputational, IT, Legal etc)

Module 2 - Concept of ERM and Its Relationship with COSO Risk Management Framework

- 2.1 What is ERM in the Context of the COSO ERM Integrated Risk Management Framework
- 2.2 Uses of ERM across an Organisation

ERM Group Discussion & Case Study 1-Wellsfargo

Module 3 - ERM Rationale, Role, Ownership & Lifecycle

- 3.1 Why Implement ERM? Value Proposition for Implementing ERM
- 3.2 ERM Lifecycle
- 3.3 Role of ERM
- 3.4 Ownership and Responsibility of ERM

Module 4 - Risk Management Frameworks & ERM Implementation & Evaluation

- 4.1 Other Risk Management Frameworks
- 4.2 ISO 31000 Framework Overview
- 4.3 Steps Firms can take immediately to implement ERM

ERM Group Exercise & Case Study 2-Volkswagen

- 4.4 How Long Does it take to Implement ERM in an Organisation?
- 4.5 Evaluation of ERM

Course Contents

Day 2

Module 5 - Risk Management Tools, Appetite, Tolerances, Capacity and Requirements for Building an ERM Function

- 5.1 ERM Risk Management Tools & Techniques (Brainstorming, KRIs, RCSA, SWOT & Scenario Analysis)
- 5.2 Risk Appetite, Tolerances and Risk Capacity Concept
- 5.3 Specific objectives an organization should accomplish as part of initially establishing an ERM function
- 5.4 Types of skills are needed to implement ERM
- 5.5 Steps required to be take to build risk management capabilities for an Effective ERM?

ERM Group Discussion & Case Study 3-Wendy's

Module 6 - Risk Assessment Process - Strategies for Improvement & Its importance in the Context of ERM

- 6.1 How does management improve the organization's risk assessments
- 6.2 How important is risk assessment to the ERM effort

Module 7 - Risk Treatments, Infrastructure, Risk Maturity and Embedding and Managing a Successful ERM

- 7.1 Risk responses available to manage risk
- 7.2 Elements of risk management infrastructure & why are they important and how are they considered?
- 7.3 Risk Management Capability and Maturity Model Illustration
- 7.4 Is it better to design an ERM process first and then select the appropriate ERM software, or vice versa?
- 7.5 How do we build a compelling business case for ERM?

ERM Group Exercise & Case Study 4

- 7.6 What are the key success factors or measures of success when evaluating the effectiveness and impact of ERM implementation, i.e., how can we know whether an ERM approach has been successful?

Concluding Remarks and Final Q&A Session

Expert Trainer

Salman Khan – Founder & CEO, Know Your Risk Consulting, Training & Learning Solutions – Melbourne, Australia.

M. Salman Khan is an experienced international risk management thought leader with 25 years + of diversified experience within the banking, financial services and risk management space. Following his graduation with an Honors degree in Economics from the University of Newcastle in Australia, he pursued his professional career and worked within the Australian banking sector in Sydney and later was involved in working with Australian Government institutions in undertaking policy work in the field of Risk Management, Economic and Financial Analysis. Mohammed later embarked in taking up senior level roles in Operational Risk with two leading banking institutions in the Middle East over a decade.

Salman is currently working as Founder & CEO of his Risk Management Consultancy Firm, Know Your Risk (KYR) consulting, Training & Learning Solutions based in Melbourne and is involved in delivering risk advisory and training to international audiences covering a range of risk management topics. He is also a regular speaker at major risk management international events and conferences.

Salman is a Certified Global Operational Risk and ISO31000 Professional. He has managed the implementation of bank wide Operational Risk reporting metrics including managing the implementation of several key risk management projects involving Operational Risk jointly with leading advisory firms including EY, PwC, Deloitte & KPMG.

He has a deep interest in the field of Conduct Risk, Enterprise Risk Management and Operational Risk and delivers trainings in these topic areas.



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